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# ANNOUNCEMENT

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## **Delisting of the titles of the company Global Digital Services Plc (Emerging Companies Market)**

The Council of the Cyprus Stock Exchange announces its decision to delist 1,525,000,000 shares of the company Global Digital Services Plc (the “Company”) from the Emerging Companies Market, pursuant to Article 178(1) of the Securities and Cyprus Stock Exchange Law and in accordance with the provisions of RAA 379/2014 (as amended). The Stock Exchange Council has reached the above decision as the conditions for the smooth operation of the stock exchange market in relation to the Company’s titles are no longer satisfied and important ongoing obligations are not complied with. As a result, investor interests are put at risk.

More specifically, in reaching its decision, the Stock Exchange Council took into consideration the following omissions on the part of the Company:

- (a) Non-submission and publication of the Half-Yearly Financial Report for the period ended 30/09/2022,
- (b) Non-submission and publication of the Annual Financial Report for the year ended 31/03/2023,
- (c) Non-compliance with the obligation to maintain Nominated Advisor services,
- (d) Failure to reply to the emails, letters and phone calls of the Stock Exchange for months,
- (e) Non-payment of dues to the CSE,
- (f) The Company’s titles were suspended from trading for a period exceeding 6 months (from 9/11/2022) – Paragraph 2.4.1.2(a) of RAA 379/2014 (as amended),
- (g) Non-issuance and publication of the Half-Yearly Financial Report for the period ended 30/9/2023.

The delisting of the Company’s titles from the Stock Exchange will take effect on **1<sup>st</sup> February 2024**. The Company’s titles will remain suspended until their delisting.

It is noted that on the same date, the Company’s titles will also be delisted from the Central Securities Depository and Central Registry, pursuant to Article 19 of the Securities and Cyprus Stock Exchange (Central Securities Depository and Central Registry) Law.

**Nicosia, 24 January 2024**